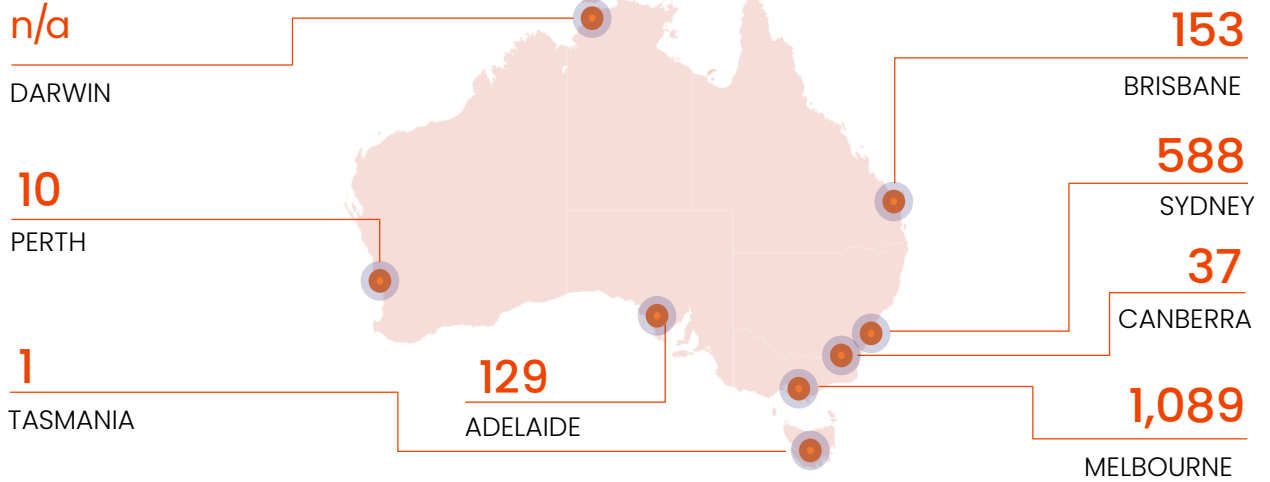


Auction Market Preview

Week ending 6 October 2024



Auctions this week



Just over 2,000 capital city homes scheduled for auction

Auction volumes are set to remain relatively low again this week with the Labour Day long weekend in NSW, ACT and SA, and the King’s birthday long weekend in Qld. There are currently 2,007 capital city homes scheduled for auction, up 9.3% on last week when 1,836 homes were taken to auction. One year ago, 2,446 homes were taken to auction across the combined capitals.

Auction activity across **Melbourne** has bounced back after the AFL Grand final slowdown with 1,089 homes currently scheduled for auction, up from just 236 last week. This time last year, 1,152 auctions were held across Melbourne.

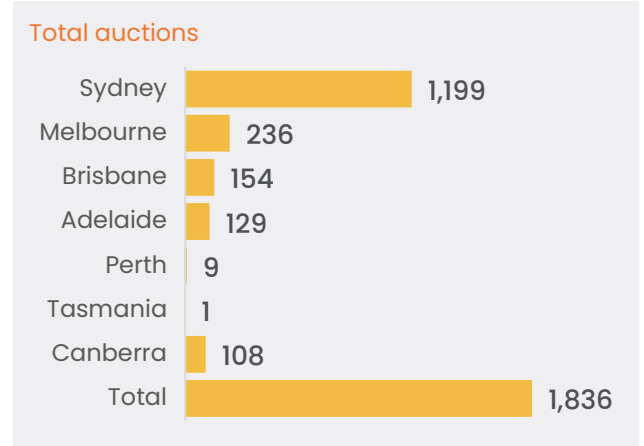
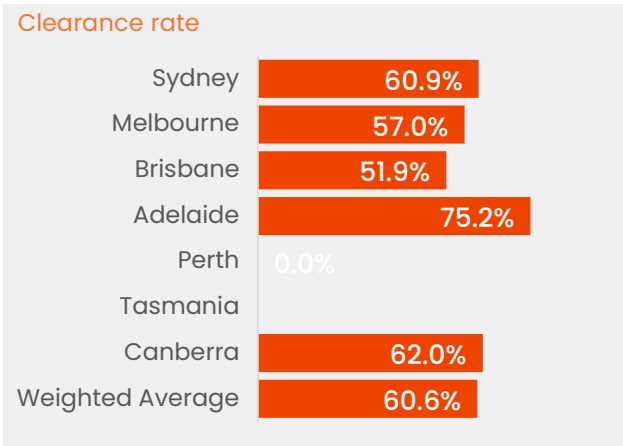
Sydney will see auction volumes drop due to the Labour Day long weekend, with 588 homes scheduled for auction. This is the quietest auction week the city has seen since mid-July (560). Last week saw 1,199 homes taken to

auction, while this time last year, 921 auctions were held across the city.

With the exception of Canberra, there is little to no change in auction volumes week-on-week across the smaller capitals. **Brisbane** is set to host 153 auctions this week, compared to 154 last week, while 129 auctions are scheduled in **Adelaide**, unchanged week-on-week. There are just 37 homes set for auction in **Canberra** this week, down from 108 last week, while ten auctions are scheduled in **Perth**, compared to nine last week. There is just one auction on the radar in **Tasmania** this week.

We are expecting to see auction volumes rise again next week with around 2,650 capital city homes currently scheduled for auction.

Capital city auction statistics (Final)- w/e 29 September 2024



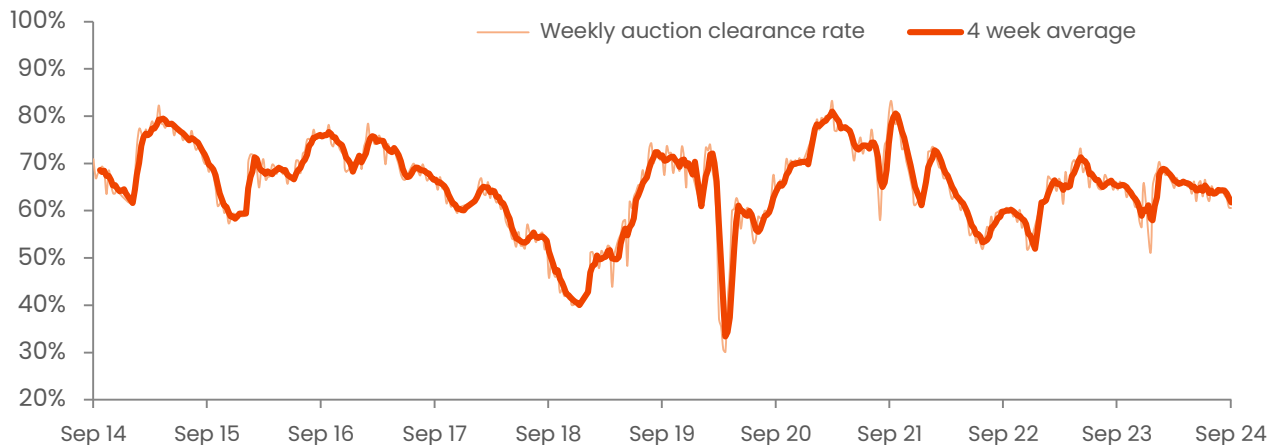
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 29 September 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	60.9%	1,199	1,197	729	468
Melbourne	57.0%	236	235	134	101
Brisbane	51.9%	154	154	80	74
Adelaide	75.2%	129	129	97	32
Perth	n.a.	9	9	3	6
Tasmania	n.a.	1	1	0	1
Canberra	62.0%	108	108	67	41
Weighted Average	60.6%	1,836	1,833	1,110	723

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 1,836 homes taken to auction across the combined capitals last week, with the lower volumes attributed to the AFL Grand final in Melbourne. The previous week saw 2,781 homes auctioned, while this time last year, 1,198 auctions were held across the combined capitals.

The combined capital city clearance rate came in at 60.6% last week, declining for the sixth consecutive week. This is the lowest clearance rate we have seen since the week ending 17th December 2023 (56.5%). The previous week recorded a clearance rate of 60.7%, while this time last year, 64.4% of auctions were successful.

There were just 236 auctions held in Melbourne last week (AFL Grand final), down from 1,335 the previous week, the busiest auction week the city had seen since the lead up to Easter 2024 (1,760). Melbourne's clearance rate held below 60% for the second consecutive week, slipping to 57.0% last week, the

lowest clearance rate the city has seen since 9th June (55.6%). One year ago, 66.5% of the 203 homes taken to auction were successful.

Sydney saw 1,199 homes taken to auction last week, tying with the week prior to Easter 2024 as the busiest auction week since the lead up to Easter 2022 (1,490). One year ago, 714 homes were taken to auction. Sydney's final clearance rate has been declining for the past three weeks, coming in at 60.9% last week, the lowest clearance rate the city has seen all year.

Brisbane (154) was the busiest auction market across the smaller capitals last week, followed by Adelaide (129) and Canberra (108). Adelaide recorded the highest clearance rate at 75.2%, followed by Canberra (62.0%) and Brisbane (51.9%). There were nine auctions held in Perth last week, three of which were successful, while the one auction held in Tasmania last week was passed in.

Sub-region auction statistics (Final) –w/e 29 September 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	16.7%	19	18	3	15
Baulkham Hills and Hawkesbury	60.4%	48	48	29	19
Blacktown	59.2%	71	71	42	29
City and Inner South	67.0%	116	115	77	38
Eastern Suburbs	61.3%	111	111	68	43
Inner South West	66.4%	122	122	81	41
Inner West	64.7%	119	119	77	42
North Sydney and Hornsby	65.3%	176	176	115	61
Northern Beaches	61.4%	88	88	54	34
Outer South West	64.3%	14	14	9	5
Outer West and Blue Mountains	45.5%	11	11	5	6
Parramatta	50.5%	105	105	53	52
Ryde	67.9%	53	53	36	17
South West	55.4%	83	83	46	37
Sutherland	56.7%	67	67	38	29
Melbourne sub-regions					
Inner	68.8%	16	16	11	5
Inner East	50.0%	18	18	9	9
Inner South	45.5%	11	11	5	6
North East	50.0%	16	16	8	8
North West	52.3%	44	44	23	21
Outer East	70.8%	24	24	17	7
South East	54.8%	32	31	17	14
West	58.7%	75	75	44	31
Mornington Peninsula	n.a.	n.a.	n.a.	0	0
Regional SA4					
Newcastle and Lake Macquarie	59.1%	44	44	26	18
Illawarra	38.9%	36	36	14	22
Gold Coast	45.5%	55	55	25	30
Sunshine Coast	24.0%	25	25	6	19
Geelong	n.a.	2	2	1	1

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic