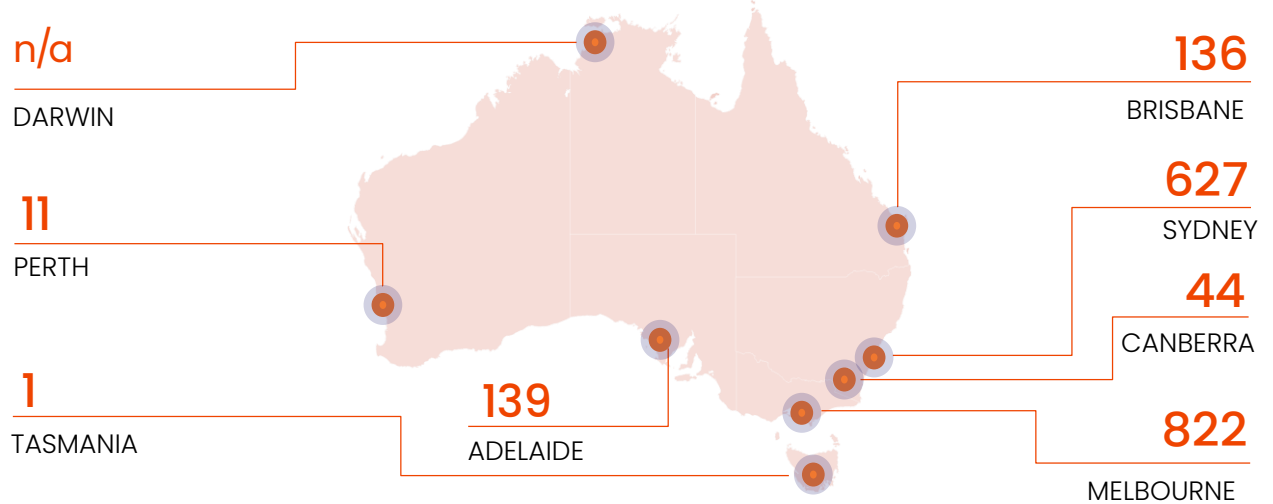


Auction Market Preview

Week ending 4 August 2024



Auctions this week



Fewer capital city homes set to go under the hammer

There are 1,780 capital city homes currently scheduled for auction this week, down -9.9% from last week (1,975). Over the same week last year, 1,746 homes were taken to auction.

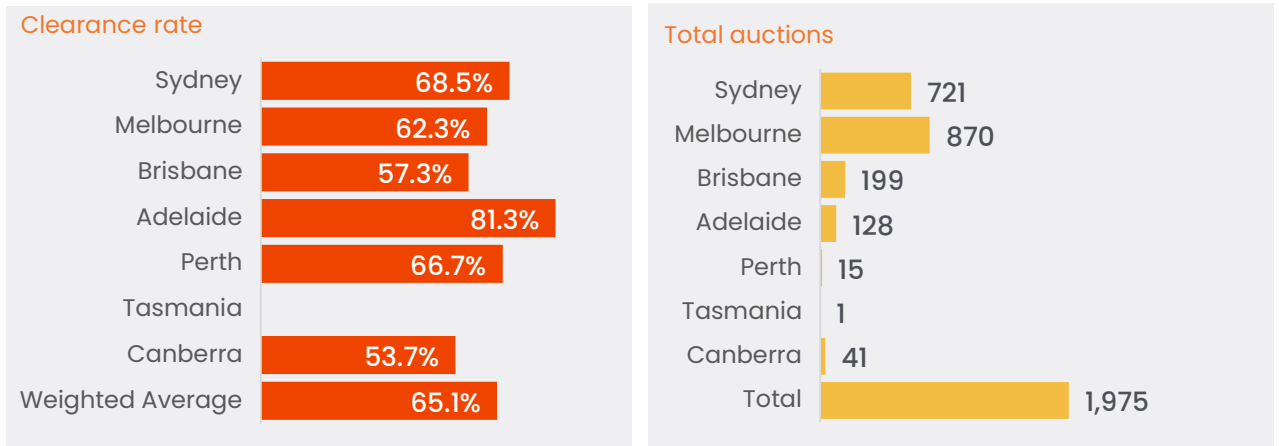
Melbourne is set to be the busiest auction market this week, with 822 homes currently scheduled for auction, compared to 870 last week and 772 this time last year.

The upcoming Bank Holiday long weekend may be impacting auction volumes in **Sydney** this week with just 627 auctions currently scheduled across the city. This is down from 721 last week and 692 over the same week last year.

Across the smaller capitals, **Adelaide** is set to see 139 homes taken to auction, followed closely by **Brisbane** where 136 auctions are currently scheduled. **Canberra** is expecting to see 44 homes taken to auction this week, while there are 11 auctions scheduled in **Perth** and just one scheduled in **Tasmania**.

Next week will see auction activity rise again, with around 1,860 capital city homes currently set to go under the hammer.

Capital city auction statistics (Final)- w/e 28 July 2024



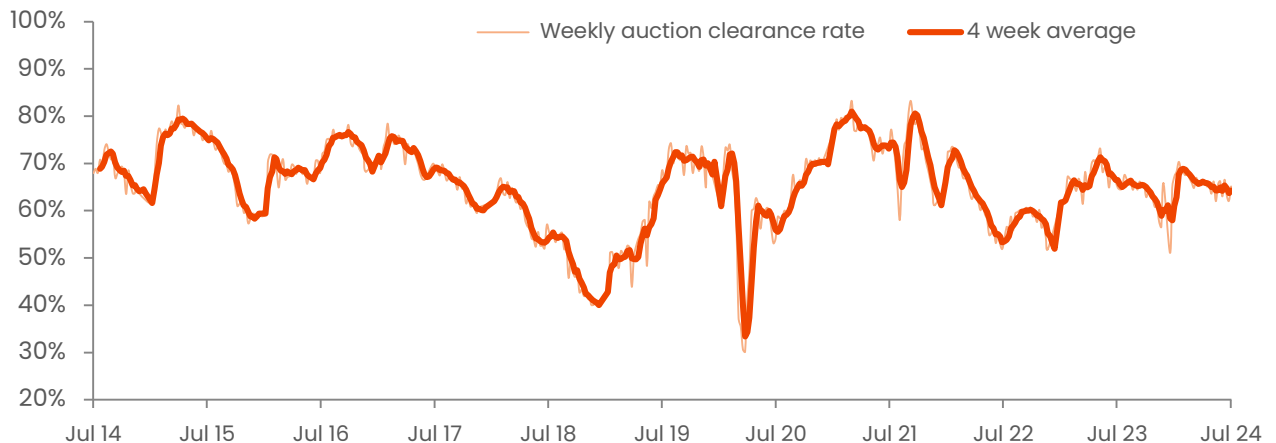
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 28 July 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	68.5%	721	721	494	227
Melbourne	62.3%	870	868	541	327
Brisbane	57.3%	199	199	114	85
Adelaide	81.3%	128	128	104	24
Perth	66.7%	15	15	10	5
Tasmania	n.a.	1	1	0	1
Canberra	53.7%	41	41	22	19
Weighted Average	65.1%	1,975	1,973	1,285	688

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

Last week saw 1,975 homes taken to auction across the combined capitals, up 11.1% from the previous week (1,777), but similar to the numbers seen this time last year (1,973).

The combined capital city final clearance rate came in at 65.1%, up 3.1 percentage points on the previous week (62.0%) and 20 basis points higher than this week last year (64.9%).

In Melbourne, 870 homes were taken to auction last week, up 13.4% on the previous week (767). Melbourne's final clearance rate came in at 62.3%, up 5.1 percentage points on the previous week (57.2%) when Melbourne recorded the second lowest clearance rate of the year so far. One year ago, 870 homes were taken to auction across the city and a clearance rate of 63.7% was recorded.

There were 721 homes taken to auction across Sydney last week, up 19.2% on the week prior (605) but -3.7% lower than this time last year (749). Sydney's final clearance rate came in at 68.5%, up 3.2 percentage points on the previous week (65.3%) and 1.8 percentage points higher than this time last year (66.7%).

Brisbane (199) was the busiest auction market across the smaller capitals last week, followed by Adelaide (128) and Canberra (41). Adelaide recorded the highest clearance rate at 81.3%, followed by Perth (66.7%), Brisbane (57.3%) and Canberra (53.7%). There was just one auction in Tasmania last week which was unsuccessful.

Sub-region auction statistics (Final) –w/e 28 July 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	40.0%	20	20	8	12
Baulkham Hills and Hawkesbury	58.8%	34	34	20	14
Blacktown	58.3%	60	60	35	25
City and Inner South	71.2%	66	66	47	19
Eastern Suburbs	68.3%	41	41	28	13
Inner South West	79.0%	81	81	64	17
Inner West	73.8%	80	80	59	21
North Sydney and Hornsby	59.2%	71	71	42	29
Northern Beaches	85.7%	42	42	36	6
Outer South West	64.7%	17	17	11	6
Outer West and Blue Mountains	n.a.	9	9	7	2
Parramatta	70.4%	71	71	50	21
Ryde	71.8%	39	39	28	11
South West	63.6%	66	66	42	24
Sutherland	72.0%	25	25	18	7
Melbourne sub-regions					
Inner	62.9%	132	132	83	49
Inner East	73.3%	90	90	66	24
Inner South	60.2%	98	98	59	39
North East	58.4%	125	125	73	52
North West	63.2%	107	106	67	39
Outer East	67.2%	58	58	39	19
South East	65.6%	96	96	63	33
West	54.6%	153	152	83	69
Mornington Peninsula	66.7%	12	12	8	4
Regional SA4					
Newcastle and Lake Macquarie	69.2%	26	26	18	8
Illawarra	52.6%	19	19	10	9
Gold Coast	52.1%	73	73	38	35
Sunshine Coast	44.7%	38	38	17	21
Geelong	n.a.	8	8	7	1

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic