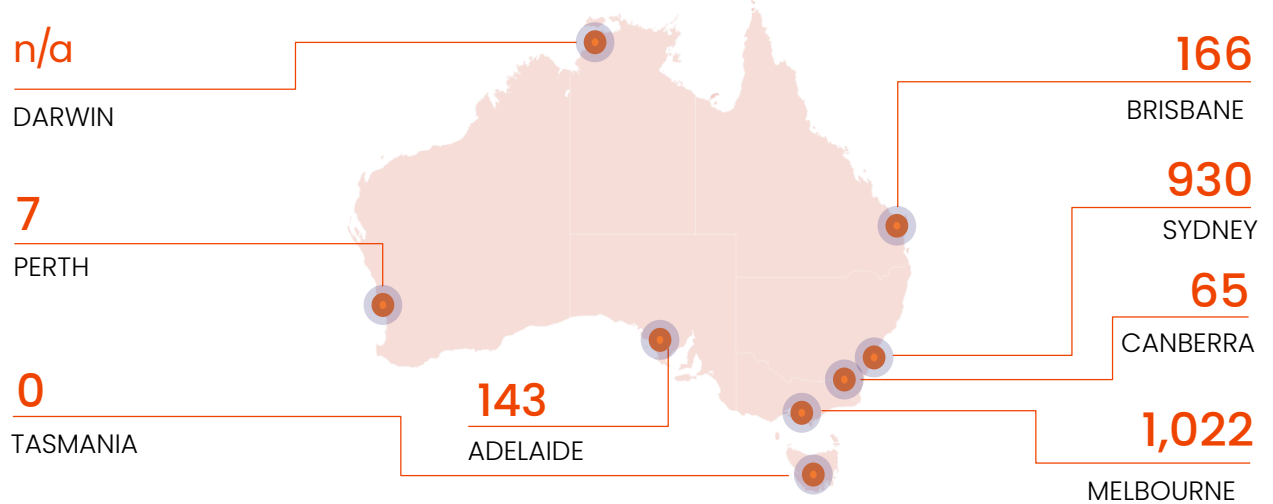


Auction Market Preview

Week ending 1 September 2024



Auctions this week



Auction activity up 10.2% across the combined capitals

There are 2,333 capital city homes currently scheduled for auction this week, up 10.2% on last week (2,118). This time last year, 2,286 homes were taken to auction across the combined capitals.

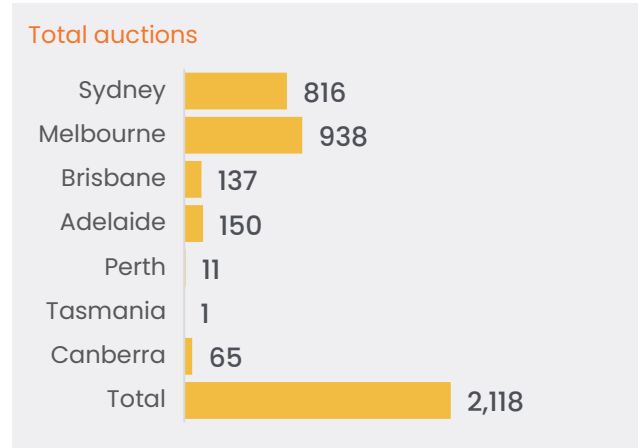
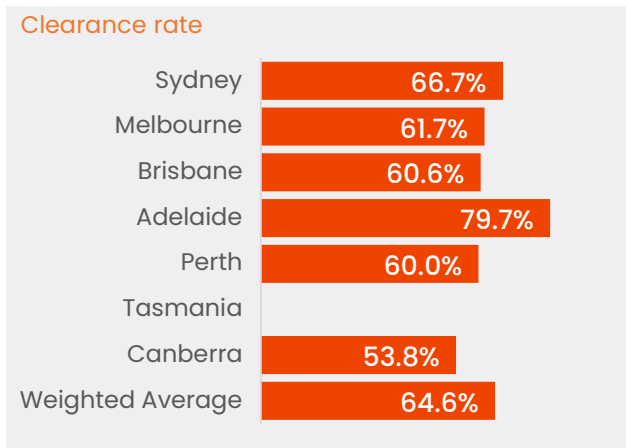
Melbourne is set to be the busiest auction market, with volumes expected to exceed 1,000 for the first time since the week ending 16th June (1,083). With 1,022 auctions on the radar this week, volumes are 9.0% higher than the previous week (938) and 1.3% higher than the same week last year (1,009).

There are 930 auctions scheduled in **Sydney**, up 14.0% week-on-week (816). This is set to be the busiest week the city has seen since the week prior to Easter (1,199). Over the same week last year, 913 homes were taken to auction.

Across the smaller capitals, **Brisbane** is the only city expected to see an increase in auction volumes week-on-week with 166 homes set to go under the hammer, up from 137 last week. There are 143 auctions scheduled in **Adelaide** this week, down from 150 last week, while there are 65 auctions scheduled in **Canberra**, in line with last week. There are seven auctions scheduled in **Perth**, down from 11 last week, while there are no auctions on the radar in **Tasmania** this week.

There are around 2,130 homes currently scheduled for auction across the combined capitals next week.

Capital city auction statistics (Final)- w/e 25 August 2024



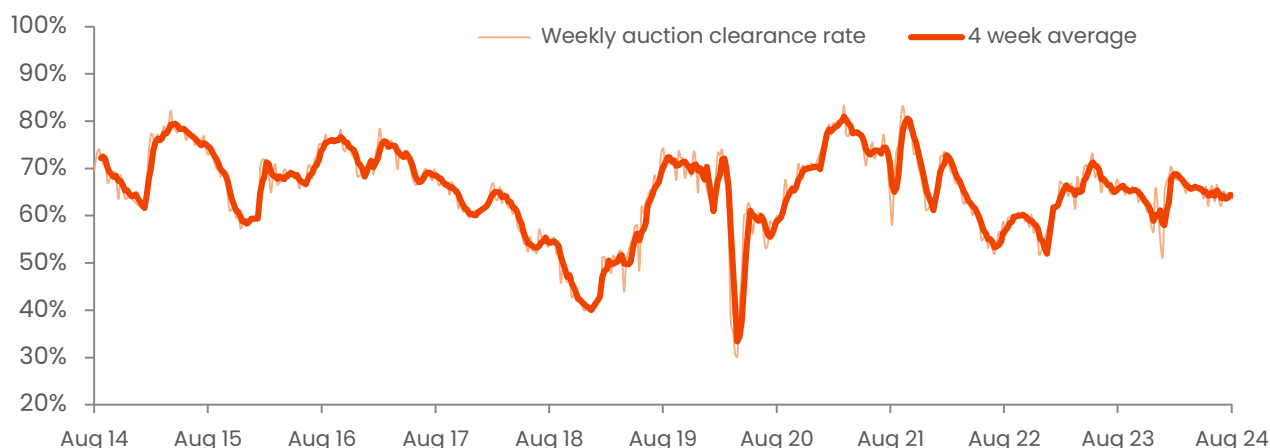
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 25 August 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	66.7%	816	812	542	270
Melbourne	61.7%	938	937	578	359
Brisbane	60.6%	137	137	83	54
Adelaide	79.7%	150	148	118	30
Perth	60.0%	11	10	6	4
Tasmania	n.a.	1	1	1	0
Canberra	53.8%	65	65	35	30
Weighted Average	64.6%	2,118	2,110	1,363	747

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 2,118 homes taken to auction across the combined capitals last week, holding above 2,000 for the second consecutive week. The previous week saw 2,065 homes taken to auction while this time last year, 2,278 auctions were held across the combined capitals. The final clearance rate came in at 64.6%, down just -20 basis points week-on-week (64.8%) and -2.2 percentage points lower than this week last year (66.8%).

In Melbourne, 938 homes were taken to auction last week, up 6.1% on the previous week (884), making it the busiest auction week since the week ending 23rd June (975). Melbourne's final clearance rate came in at 61.7%, up from 61.0% over the previous week. One year ago, 1,072 homes were taken to auction across the city and a clearance rate of 64.7% was recorded.

There were 816 homes taken to auction across Sydney last week, up 7.9% on the week prior (756) and -5.9% lower than this time last year (867). Like Melbourne, this was Sydney's busiest auction week since the week ending 23rd June (844). Sydney's final clearance rate came in at 66.7% last week, down from 67.6% over the previous week and 69.1% this time last year.

Adelaide (150) was the busiest auction market across the smaller capitals last week, followed by Brisbane (137), Canberra (65) and Perth (11). Adelaide recorded the highest clearance rate at 79.7%, followed by Brisbane (60.6%), Perth (60.0%) and Canberra (53.8%). There was just one auction held in Tasmania last week which was successful.

Sub-region auction statistics (Final) –w/e 25 August 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	n.a.	9	9	4	5
Baulkham Hills and Hawkesbury	55.6%	36	36	20	16
Blacktown	63.6%	55	55	35	20
City and Inner South	59.4%	64	64	38	26
Eastern Suburbs	68.9%	106	106	73	33
Inner South West	74.5%	102	102	76	26
Inner West	68.9%	62	61	42	19
North Sydney and Hornsby	67.9%	106	106	72	34
Northern Beaches	61.0%	59	59	36	23
Outer South West	45.5%	11	11	5	6
Outer West and Blue Mountains	60.0%	10	10	6	4
Parramatta	70.2%	59	57	40	17
Ryde	58.5%	42	41	24	17
South West	77.6%	58	58	45	13
Sutherland	73.2%	41	41	30	11
Melbourne sub-regions					
Inner	59.7%	171	171	102	69
Inner East	67.5%	126	126	85	41
Inner South	69.5%	128	128	89	39
North East	61.9%	118	118	73	45
North West	57.7%	97	97	56	41
Outer East	64.3%	56	56	36	20
South East	67.0%	97	97	65	32
West	47.5%	123	122	58	64
Mornington Peninsula	63.6%	22	22	14	8
Regional SA4					
Newcastle and Lake Macquarie	76.5%	17	17	13	4
Illawarra	50.0%	18	18	9	9
Gold Coast	53.0%	66	66	35	31
Sunshine Coast	52.9%	17	17	9	8
Geelong	n.a.	7	7	3	4

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic